



45th Annual Pacific Northwest Regional Economic Conference

Green and Global in the Garden City

Delta Ocean Pointe Hotel
Victoria, BC Canada
Thursday, May 12th - Friday May 13th, 2011

Green and Global in the Garden City

Wednesday May 11, 2011

5:30 pm Registration opens: Lobby
6:30 to 8:00 pm Welcome reception (Appetizers and no host bar): Harbour Room

Thursday May 12, 2011

7:30 am **Registration and continental breakfast: Ballroom Foyer**

8:30 am **Welcome** - Victoria Mayor Dean Fortin and Conference Co-Chairs

8:45 am **Plenary Panel: Ascot/Balfour
Canadian and U.S. Economic Outlook
CHAIR: Dr. Patrick Barkey, University of Montana**

Douglas Porter, CFA, Managing Director, Deputy Chief Economist, BMO Capital Markets, "US and Canadian Outlook"
Yves Smith, creator of Naked Capitalism, "Two years after the global financial crisis, are we on the mend?"

10:00 am Networking Break: Ballroom Foyer

10:30 am **Panel: Ascot/Balfour
Financial Market and Real Estate Outlook:
CHAIR: Dr. Genevieve Briand, Washington State University**

Michael Dueker, Chief Economist, Frank Russell
Bryan Thomson, Vice President Equity Investments, British Columbia Investment Management Corporation (bcIMC)
Travis Archibald, Senior Market Analyst, Canada Mortgage and Housing Corporation
Wendy Waters, GWL Realty Advisors

**Concurrent Session 1: Chelsea/Derby
Energy, Carbon and the Environment**

CHAIR: Dr. C. Scott Benson, Idaho State University

Roger Coupal, Milton Geiger and Don McLeod, University of Wyoming, “Potential Impacts of Federal Regulation of Greenhouse Gas Emissions on Wyoming’s Energy Derived Tax Revenue”

David T. Taylor, Thomas K Foulke, and Archie Reeve, University of Wyoming, “Habitat Equivalency Analysis for the Pacific Connector Gas Pipeline Project”

Cameron Stonestreet, Business Development Associate, Pacific Carbon Trust, “Pacific Carbon Trust: Investing in Quality Carbon Offsets”

Ken Corum, NW Power and Conservation Council, “Controlling Water Heaters to Maximize Benefits to the PNW Power System”

**Concurrent Session 2: Songhees Suite
Municipal Issues, Trade and Modelling**

CHAIR: Dr. Gary W. Smith, Pacific Northwest Regional Economic Analysis Project

Laura Lamb, Thompson Rivers University, “The Effectiveness of Tax Incentives on Green Giving in Canada”

Don Holley, Boise State University, “The Demand for New Automobiles: A State Model”

Andrew J. Cassey, Washington State University and Katherine N. Schmeiser, Mt. Holyoke College “The Agglomeration of Exporters by Destination”

Grant D. Forsyth, Ph.D., Eastern Washington University, “Municipal Economics of Scale and Scope and Post-Consolidation Economic Performance: A Literature Review”

12:00 - 1:30 pm

Lunch in Ascot/Balfour

Speaker: Andre Plourde, University of Alberta “Continental Energy Markets and Climate Change”

Introduced by: Dr. Paul Storer, Western Washington University

1:45 pm

Panel: Ascot/Balfour

Balancing Energy Demand and Environmental Concerns

CHAIR: Dr. Michael J. Scott, Battelle Pacific Northwest Division

Terry Morlan, Northwest Power & Conservation Council

Paul Wieringa, Executive Director, BC Ministry of Energy and Mines

Dan Kirschner, Executive Director, Northwest Gas Association

Concurrent Session 3: Chelsea/Derby

Victoria Business and Business Models

CHAIR: Ms. Kara Flanagan, BC Investment Management Corporation

Hannes Blum, CEO, AbeBooks (the world's largest on-line marketplace for new and used books)

Stacey Toews, Co-founder, Level Ground Trading (supplying direct fair trade coffee)

Deirdre Campbell, The Tartan Group (a leading PR firm, which specializes in travel, tourism, real estate and resort development)

Concurrent Session 4: Songhees Suite

Urban/Mass Transit—The Experience of Vancouver and Seattle and Lessons for Victoria

CHAIR: Mr. Chris Lawless, Conference Co-Chair and BC Investment Management Corporation

Jim Burke, Executive Vice-President, Transportation Division, SNC-Lavalin

Douglas MacDonald, former Secretary of Transportation, State of Washington

Geoff Young, Discovery Economic Consulting; Councillor, City of Victoria; and Chair, Capital Region Board

3:00 pm

Networking Break

3:15 pm

Panel: Ascot/Balfour

Greening Local Economic Development

CHAIR: Dr. Terry Morlan, Northwest Power and Conservation Council

Mayor Dean Fortin, City of Victoria

James Miller, Director of Strategic Business Investments, VanCity Group, and board director of Dockside Green LP

Todd Litman, Executive Director, Victoria Transport Policy Institute

Concurrent Session 5: Songhees Suite

The United States Government's EB-5 Immigration Program

CHAIR: Dr. Lorrie Brown, Economic Consulting Group

Riley Moore, Saint Martin's University & Lorrie Brown, Economic Consulting Group, "Assessment of the Trends in the EB-5 Visa Program and Ramifications for Regional Economic Development"

Paul Sommers, Seattle University, "10 Steps to Producing a Successful EB-5 Program Economic Report"

Hart Hodges, Western Washington University, "Alternative Methods of Projecting Direct Impacts"

Concurrent Session 6: Chelsea/Derby

Transportation and Infrastructure Issues in the Pacific Northwest

CHAIR: Dr. Ken Corum, Northwest Power and Conservation Council

Patrick Balducci and colleagues, Battelle - Pacific Northwest National Laboratory, "2010 Idaho Highway Cost Allocation Study"

Sara Simmons and Kenneth Casavant, Washington State University, "A Real Time Assessment of a Major Transportation Disruption" (lock outage, eliminating barge transportation)

Brian Scarfe, BriMar Consultants Ltd. and the University of Victoria, "The Costs and Benefits of Cruise Tourism to Victoria"

- 4:30 pm First tour of Dockside Green, Victoria's world-class sustainable mixed-use community
- 5:30 pm Second tour of Dockside Green (www.docksidegreen.com)
- 6:00 - 7:30 pm **Reception: Harbour Room** (Appetizers, live music and no-host bar)

Friday May 13, 2011

7:30 am Registration and continental breakfast: Ballroom Foyer

8:30 am **Panel: Ascot/Balfour
Fixing Global Finance**
CHAIR: Mr. Scott Bailey, Washington Employment Security Department

Yves Smith, Naked Capitalism

Marion Wrobel, Vice-President, Policy and Operations Division, Canadian Bankers Association

Cam Hui, Portfolio Manager, Qwest Investment Management Corp.

Concurrent Session 7: Songhees Suite

Impacts of Green Actions and Policies

CHAIR: Dr. Paul Sommers, Seattle University

Bruce Finnie, Linda Gibson and Jeff Stuart, Pacific Lutheran University, "The Unintended Global Consequences of the Green Movement"

Patrick Balducci and colleagues, Battelle - Pacific Northwest National Laboratory, "Energy Storage Alternatives for Integrating Future Wind Resources: A Regional Assessment of the Northwest Power Pool"

Martina Lui, University of Victoria, "When do Economic Sanctions Encourage Compliance with an International Environmental Agreement?"

Olga V. Livingston, Fanglin Ye, David M. Anderson and Ryan S. Butner, Pacific Northwest National Laboratory, "Impacts of Biofuel Mandates in Pacific Northwest Regions: Incorporating Land Classes into a Regional Computable General Equilibrium Model"

Concurrent Session 8: Chelsea/Derby

Regional Economic Development Issues

CHAIR: Dr. Tom Potiowsky, PNREC President and Oregon Office of Economic Analysis

William B. Beyers, University of Washington and Ta-Win Lin, Washington Office of Financial Management, "Applying Shift-Share Analysis to Structural Change in Input-Output Models: Evidence from Seven Washington State I/O Models"

Gary W. Smith and James L. Latham, Pacific Northwest Regional Economic Analysis Project, "LSGL Analysis: An Alternative to Shift-Share for Calibrating and Diagnosing Industry Contributions and Patterns of Employment Growth for State or Local Economy"

Nate Stice, University of Oregon, "Putting Sector Strategies to the Test: An empirical analysis of Industry Clusters and Employment Outcomes in Washington State"

10:00 am Networking Break

10:30 am **Plenary Session: Ascot/Balfour**
Pacific Northwest Regional Outlook
CHAIR: Ms. Lois McNabb, Program Committee Chair

British Columbia: Carol Frketich, Canada Mortgage and Housing Corporation

Alberta: Bob Fox, Economic Consultant

Washington: Scott Bailey, Washington Employment Security Department

Oregon: Tom Potiowsky, State Economist

Idaho: Mike Ferguson, Chief Economist (Retired)

Montana: Pat Barkey, University of Montana

12:00 - 1:30pm **Lunch in Ascot/Balfour**
Speaker: James Boutilier, Special Advisor (Policy), specializing in Asian strategy, Canadian Navy, "China's Economic and Military Rise"
Introduced by: Mr. Chris Lawless, BC Investment Management Corporation

1:45 pm **Panel: Songhees Suite**
Commodity Market Outlook
CHAIR: Mr. Bob Fox, Fox Consulting

Rasim Jafarov, Associate Economist, DundeeWealth Economics
Daryl Swetlishoff, Senior Managing Director and Head of Research (Canada), Raymond James

Ines Piccinino and Paul Wieringa, Executive Directors, BC Ministry of Energy and Mines

Concurrent Session 9: Ascot/Balfour

Green Development Issues

CHAIR: Dr. Hart Hodges, Western Washington University

Jennifer Allen, Portland State University and Tom Potiowsky, State of Oregon and Portland State University, "Assessing Portland's Green Building Cluster"

Greg Payne, Portfolio Manager, Greenchip Financial, "Mobilizing capital for the green economy"

Scott Benson, Idaho State University, "Green Energy Powers Development: The Unlikely Case of Pocatello, Idaho"

Concurrent Session 10: Chelsea/Derby

Labour and Immigration Issues

CHAIR: Mr. Nick Beleiciks, Oregon Employment Department

Kerry Young, BC Ministry of Jobs, Tourism and Innovation, "BC's Labour Market Scenario Model"

Massoud Jourabchi, Northwest Power and Conservation Council, "Energy Efficiency and Jobs - making the invisible, visible"

Scott Bailey and Nick Beleiciks, Washington Employment Security Department, and Oregon Employment Department, "Solving mysteries of the labor market using On The Map"

Don DeVoretz, Asia Pacific Foundation of Canada and Simon Fraser University, "Canada's Secret Province: 2.8 Million Canadians Abroad"

3:00 pm

Networking Break

3:15 pm

**Annual Charles M. Tiebout Lecture in honour of PNREC's founder:
Ascot/Balfour**

Speaker: Dr. Tom Hutton, University of British Columbia School of Community and Regional Planning

Urban-Regional Economic Transformations: from "Post-Industrial" to the "New Cultural Economy"

Introduced by: Dr. William B. Beyers, University of Washington

4:00 pm

Conference wrap-up and passing of the torch to 2012 conference chairs

4:15 pm

PNREC board meeting
The Boardroom

Conference Partners

PNREC 2011 is fortunate to have financial support from the following organizations:



Consulate General of **Canada** / Seattle
Consulat Général du **Canada** / Seattle



1. PNREC 2011 would also like to acknowledge the support and assistance of:
 - Asia-Pacific Foundation of Canada
 - bcIMC
 - BMO Capital Markets
 - Canadian Bankers Association
 - CFA Society, Victoria
 - Dockside Green / Vancity Credit Union
 - GWL Realty Advisers
 - Northwest Gas Association
 - Qwest Investment Management
 - Raymond James
 - Russell Investments
 - SNC-Lavalin

To all our partners, speakers, paper presenters, chairs and volunteers...

Thank You!

See you May 17-18 at
PNREC 2012
The Westin Seattle



PNREC 2011 Conference Committee

Chris Lawless and Carol Frketich, Conference Co-Chairs

Lois McNabb, Program Committee Chair

Paul Storer, PNREC 2011 Web site

Kara Flanagan

Sadaf Mirza

Laura Felsch, Conference Manager

PNREC Board of Directors

Dr. Tom Potiowsky, PNREC President, State Economist, Oregon Office of Economic Analysis (on leave from Department of Economics, Portland State University)

Dr. Patrick Barkey, PNREC Vice President, Bureau of Business and Economic Research, University of Montana

Mr. Chris Lawless, PNREC Secretary, Chief Economist, BC Investment Management Corporation

Dr. Terry Morlan, PNREC Treasurer, Manager, Economic Analysis, Northwest Power and Conservation Council

Mr. Scott Bailey, Washington Employment Security Department

Mr. Nick Beleiciks, State Employment Economist, Oregon Employment Department

Dr. C. Scott Benson, Department of Economics, Idaho State University

Dr. William B. Beyers, Department of Geography, University of Washington

Dr. Genevieve Briand, School of Economic Sciences, Washington State University

Dr. Lorrie Jo Brown, Washington State Department of Revenue

Dr. Ken Corum, Northwest Power and Conservation Council

Mr. Bob Fox, Fox Consulting

Ms. Carol Frketich, Canada Mortgage and Housing Corporation

Dr. Hart Hodges, Center for Economic and Business Research, Western Washington University

Dr. Riley Moore, School of Business, Saint Martins University

Dr. Michael J. Scott, Battelle Pacific Northwest Division

Dr. Gary W. Smith, Director, Pacific Northwest Regional Economic Analysis Project, Central Washington University

Dr. Paul E. Sommers, Director, Center on Metropolitan Development, Seattle University

Dr. Paul Storer, Chair, Economics Department, Western Washington University

Mr. Jim Sylvester, Bureau of Business and Economic Research, University of Montana

General Information

Name Tag: This is your admission ticket to all conference sessions and social events. Please wear it at all times.

Parking: Pay parking in the Delta Ocean Pointe's underground garage is complimentary for registered hotel guests. Parking is \$5/day for others.

Electronic Devices: In consideration of speakers and other delegates, please silence your beepers and ringers.

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